

**REGISTERED COMPANY NUMBER: SC251043 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC029091**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Lochaber Environmental Group**

Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**Lochaber Environmental Group**

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**for the Year Ended 31 March 2024**

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## **Lochaber Environmental Group**

### **Chairman's Report** **for the Year Ended 31 March 2024**

Another very active year for LEG on several different fronts. The main areas being waste reduction, active travel and local food.

This was year 2 (out of 3) of Lesley Hawkin's work with the Highland Community Waste Partnership (HCWP) and involved co-operation with many different groups around Lochaber as well as the wider Highland network. Lesley continued the LEG tradition of supporting home composting and has also been involved with several rural businesses to help with their food waste. An aged Rocket composter was refurbished, put up for relocation and after a 'beauty parade' of several deserving organisations/locations, it was finally moved to Ardtornish Estate. Building on this experience, a network of compost 'machine' users around the Highlands has been established.

Another part of the project was the re-launch of Spirit of the Soil - a fascinating, very useful and attractive booklet on Lochaber traditional cultivation practices first published 20 years ago. Available direct from LEG and various shops around Lochaber.

A 'Repair Café' was piloted at New Connections in partnership with the Men's Shed and Lochaber Hope and this has gone on to be repeated regularly. There were also mending workshops and share/swap events.

The Bike Kitchen which finished in October '23 was extended and renamed FW Bike Shed. Thanks to Emma Walter's diligent management, reporting and persistence, this will now run to March '25. Chris Waters continued to work on refurbishing unloved bikes and lead maintenance sessions, assisted by Ruth Gilmour who left in September '23 due to funding uncertainty. Laura Jackson was recruited to work with Chris and carry out promotion and admin for the tool and bike library. The loan of e-bikes, e trikes, a cargo e-bike and a variety of trailers and accessories continues to be popular and transformative for people's lives.

The area of Claggan Park around the bike shed was devastated by Storm Gerrit on 27 December and many trees uprooted. Amazingly the shed was undamaged but the electricity supply was cut and has not been restored. This event and its aftermath prompted the board and staff to discuss alternative locations and solutions for LEG activities.

The supplier of the electric Hi-bikes loan scheme, Bewegen went bust but fortunately HITRANS picked up the pieces and runs it from Inverness. LEG was responsible for the funding and is required to make reports and guarantee its continuation for 5 years. It was well used with 13,574 rides covering 35,000 miles in the year despite instances of misuse and sheer vandalism.

Food Lochaber lost its co-ordinator when Ruth left and after a brief stint from Kate MacDonald, Mandy Ketchin started working approximately a day a fortnight for Food Lochaber and a day a fortnight for the LEG Board as secretary. Food Lochaber was lucky to secure Locheilnet Legacy funding to keep the online shop operating on a regular basis for another year. 17 order cycles were run over the year, and turnover was increased by 23% despite some suppliers outgrowing the need to use Food Lochaber.

The LEG website had become dated and was less than user friendly. A successful application was made to Highland Council for help with costs for a revamp. It is a long and arduous process to update content and design a sitemap that works. Chris Waters has taken on the liaison between staff/board and developer and is to be thanked for what must have seemed like a thankless task.

The Glenachulish hydro scheme, operated by LEG Power, was able to make a small contribution towards LEG's costs based on the first year's turnover as well as honouring its commitment to the local Community Council. Unfortunately, it suffered a flood in the powerhouse in September '24 caused by a construction fault. It took 2 months to dry things out and effect repairs and only recently has the insurance come through.

The financial future is uncertain with funding running out in March '25 for all the main projects. Staff and directors are involved in various applications but the funding climate is difficult. It will require creativity and 'cobbling together' of different funds to keep things going never mind the ambitions of expansion.

Marian Austin, October 2024

## **Lochaber Environmental Group**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our Mission is to help and encourage everyone in Lochaber to live more sustainably.

Since November 2019 the Objectives and aims have been

To help and encourage everyone in Lochaber to reduce their impact on the environment by:

- (a) Promoting the preservation, conservation and restoration of the natural environment of Lochaber for the benefit of the community.
- (b) Providing information and training about the environment and about ways to live in a more sustainable manner.

##### **Volunteers**

Lochaber Environmental Group relies on voluntary help. In addition to the board of directors (7), book keeping, making payments and keeping track of the many streams of income is carried out by 2 volunteers. The Bike shed project has enjoyed the support of 17 volunteers over the last year. Food Lochaber additional activity is manned by the producers and other volunteers. There were 12 volunteers for the Repair Café March 2024

## **Lochaber Environmental Group**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The active travel projects are out of step with the financial year and Lochaber Community Bike Kitchen completed in October '23 and was followed by the Fort William Bike Shed which was half way through at the year end. Both were developments of previous projects and the main aim was to overcome barriers to cycling. For the purposes of reporting, a sample of the final results of the Bike Kitchen are shown below.

The target 160 bikes to be refurbished and rehomed was exceeded and 183 were completed.

The number of people becoming members of 'My turn' to borrow from the 'Library of Things' had increased to 205 (target 200) and they had borrowed 189 things, amounting to over 1100 days of use.

60 people had been involved in 'fix your own bike' sessions.

The staff had engaged with 20 businesses and 12 schools/community groups

They had also worked in partnership with 20 organisations.

Events and pop ups such as a stall at the Lochaber Show amounted to 20 engaging with 156 people which in both cases was way more than the target.

In most cases people who receive a rehomed bike are asked for a donation to cover parts fitted to that bike and the income from this is an important contribution to the project. However 28 referrals from agencies tasked with looking after vulnerable people were received and bikes were donated to these people. The costs of parts for these bikes were covered by a funding award from Cycling UK.

The Fort William Bike Shed project built on these activities and increased the numbers in all areas. It will be reported on in next years accounts.

The Highland Community Waste Project is a 3 year project and this is year 2. LEG is leading on composting and food waste while other parts of the Highlands lead on other aspects.

79 additional Compost bins distributed to homes (195 from start of project)

Outreach - Community shows / games / Business events etc. 13 events - 530 engagements.

5 composting classes 35 attendees including additional outreach classes at Sheilfoot and West Ardnamurchan as well as online.

9 food waste related sessions -84 attendees.

2 Repair Cafes with 75 attendees (including volunteers) and 22 items repaired.

3 mending workshops (visible mending) with 19 attendees and 24 items repaired.

Share/swap sessions: 4 events with over 97 items swapped

Rehomed a Rocket 700 composter from Nevis Range to Ardtornish Estate,

Provided letter of support for Eigg for funding for a Ridan composter (they were successful).

1 x hotbin bundle - pilot for Kilmallie Community Fridge & Garden.

Filming for the Highlands & Islands Climate Hub Film "Climate Action Highlands and Islands" which has recently been selected as a finalist at "The Big Syn International Film Festival" the worlds biggest sustainability film festival.

Working with West Highland Museum, the inaugural conscious consumption exhibition was developed and installed in February 2024. This has now moved to other locations across the HCWP partnership.

Food Lochaber delivered 17 order cycles combining the produce of 8 producers and attracting 69 different customers. Turnover was up by 23%.

Lochaber Community Hydro Scheme generated 1,052,989kWh in the calendar year Jan to December 2023. Performance was affected by a dry spring and a flooding incident in the powerhouse which saw the scheme offline for 2 months from mid September '24.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position at the end of the year is total income of £166,307 (including debtors) total expenditure of £157,568 resulting in a surplus of £8,739 (previous year was a surplus of £182,667).

Reserves policy is to hold enough funds to cover at least three months unrestricted net expenditure. At the end of the year total bank funds held (restricted & unrestricted) was £50,441.

Unrestricted funds were used to prepay some restricted expenses.

The trustees, have no concerns about the charity's ability to continue as a going concern.

## **Lochaber Environmental Group**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

List of Grants 2023/24

Highland Council- £1000 to replace website

Round 2:- Cycling Uk, Access bikes scheme- to pay for part and accessories for referral adult bikes (free bikes to referrals).- £2000

Locheilnet Legacy Funding - Food Lochaber £5000

Paths for All, Smarter Choices, Smarter Places Open Fund 2023/24 - 50% funding of bike reuse and active travel project. Overcoming barriers to cycling. Follow on from previous year. £64,000

Energy Savings Trust (EST) on behalf of Transport Scotland - E cargo bike and trailer £11,400 for Bike library to replace car use.

Cycling Scotland Community Fund- to pay for E cargo bike storage and insert for trailer (built to fit) -£10,705

Cycling Uk, Access bikes scheme- to pay for part and accessories for referral adult bikes (free bikes to referrals) - £2000

Community Learning Exchange-To fund staff peer learning visit to Velocity and Highland Cycle Ability Centre in Inverness. - £261.75

KSB Highland Community Waste, National Lottery Community Fund-£ 51,136 Year 2 of a 3 year project (total approximately £153,000)

Highland & Island Climate Hub for £500 to help with the set up of the Repair Café

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC251043 (Scotland)

##### **Registered Charity number**

SC029091

##### **Registered office**

An Drochaid

Claggan

Fort William

Inverness-Shire

PH33 6PH

##### **Trustees**

Ms M J Austin Self employed

Mr A Baldrey Retired

Ms S L Carstairs Retired

Dr B M R Green Retired

Dr J Maxwell Project Development Manager Woodland Tru (resigned 30.9.23)

Ms C Rolin Scientist (resigned 1.11.23)

Ms A E Pooleman Doctor

Mrs A C Whittaker Retired

Mr J L Macmanaway (appointed 2.4.24)

**Lochaber Environmental Group**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

**Independent Examiner**

Jean Ainsley  
Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

Lochaber Environmental Group does not hold funds as custodian Trustee on behalf of others

**EXEMPTIONS FROM DISCLOSURE**

There are no exemptions from disclosure

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms M J Austin - Trustee

**Independent Examiner's Report to the Trustees of  
Lochaber Environmental Group**

**Independent examiner's report to the trustees of Lochaber Environmental Group ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jean Ainsley  
The Institute of Chartered Accountants of Scotland

Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

Date: .....



**Lochaber Environmental Group**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	1,092	14,391	-	15,483	9,266
<b>Charitable activities</b>						
Charitable		-	123,049	-	123,049	347,779
Other trading activities	3	21,950	5,825	-	27,775	4,942
<b>Total</b>		<b>23,042</b>	<b>143,265</b>	<b>-</b>	<b>166,307</b>	<b>361,987</b>
<b>EXPENDITURE ON</b>						
Raising funds		-	5,172	-	5,172	4,517
<b>Charitable activities</b>						
Charitable		7,292	144,984	-	152,276	174,803
<b>Total</b>		<b>7,292</b>	<b>150,156</b>	<b>-</b>	<b>157,448</b>	<b>179,320</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>15,750</b>	<b>(6,891)</b>	<b>-</b>	<b>8,859</b>	<b>182,667</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		27,273	26,752	4,192	58,217	(124,450)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>43,023</b>	<b>19,861</b>	<b>4,192</b>	<b>67,076</b>	<b>58,217</b>

The notes form part of these financial statements

**Lochaber Environmental Group**

**Balance Sheet**  
**31 March 2024**

		Unrestricted fund £	Restricted funds £	Endowment fund £	<b>31.3.24 Total funds £</b>	31.3.23 Total funds £
<b>CURRENT ASSETS</b>						
Debtors	7	650	27,893	-	28,543	46,183
Cash at bank		<u>43,541</u>	<u>29,499</u>	<u>4,192</u>	<u>77,232</u>	<u>50,349</u>
		<b>44,191</b>	<b>57,392</b>	<b>4,192</b>	<b>105,775</b>	<b>96,532</b>
 <b>CREDITORS</b>						
Amounts falling due within one year	8	<u>(1,168)</u>	<u>(37,531)</u>	-	<u>(38,699)</u>	<u>(38,315)</u>
 <b>NET CURRENT ASSETS</b>		<u><b>43,023</b></u>	<u><b>19,861</b></u>	<u><b>4,192</b></u>	<u><b>67,076</b></u>	<u><b>58,217</b></u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>43,023</b></u>	<u><b>19,861</b></u>	<u><b>4,192</b></u>	<u><b>67,076</b></u>	<u><b>58,217</b></u>
 <b>NET ASSETS</b>		<u><u><b>43,023</b></u></u>	<u><u><b>19,861</b></u></u>	<u><u><b>4,192</b></u></u>	<u><u><b>67,076</b></u></u>	<u><u><b>58,217</b></u></u>
 <b>FUNDS</b>	10					
Unrestricted funds					<u>43,023</u>	27,273
Restricted funds					<u>19,861</u>	26,752
Endowment funds					<u>4,192</u>	4,192
 <b>TOTAL FUNDS</b>					<u><u><b>67,076</b></u></u>	<u><u><b>58,217</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms M J Austin - Trustee

The notes form part of these financial statements

## **Lochaber Environmental Group**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	31.3.23
	<b>£</b>	<b>£</b>
Donations	<b>14,391</b>	8,179
Subscriptions/memberships	<b>1,092</b>	1,087
	<hr/> <b>15,483</b> <hr/>	<hr/> 9,266 <hr/>

**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.24</b>	<b>31.3.23</b>
	£	£
Other Income & donations	<b>20,000</b>	-
Food Lochaber Sales	<b>5,825</b>	4,942
Rental income	<b>1,950</b>	-
	<b>27,775</b>	<b>4,942</b>
	<b>27,775</b>	<b>4,942</b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

A Whittaker (Trustee) was re-paid expenses of £161.65, being £13 Companies House confirmation statement fee and £148.65 expenses for small courts claim. (2023 -nil)

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
General	<b>4</b>	<b>3</b>
	<b>4</b>	<b>3</b>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	1,359	7,907	-	9,266
<b>Charitable activities</b>				
Charitable	-	347,779	-	347,779
Other trading activities	-	4,942	-	4,942
<b>Total</b>	<b>1,359</b>	<b>360,628</b>	<b>-</b>	<b>361,987</b>
<b>EXPENDITURE ON</b>				
Raising funds	-	4,517	-	4,517
<b>Charitable activities</b>				
Charitable	3,897	170,906	-	174,803
<b>Total</b>	<b>3,897</b>	<b>175,423</b>	<b>-</b>	<b>179,320</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,538)</b>	<b>185,205</b>	<b>-</b>	<b>182,667</b>

**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	29,811	(158,453)	4,192	(124,450)
	27,273	26,752	4,192	58,217
<b>TOTAL FUNDS CARRIED FORWARD</b>	27,273	26,752	4,192	58,217

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.24</b>			31.3.23
	£			£
Trade debtors	<b>26,667</b>			278
Other debtors	<b>1,876</b>			45,905
	<b>28,543</b>			46,183
	<b>28,543</b>			46,183

Trade debtors of £26,667 represents grant funding for FWBS 23/24 which was received after the year-end for expenditure incurred during the year to 31st March 2024.  
Other debtors represent rent pre-payments.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.24</b>			31.3.23
	£			£
Bank loans and overdrafts (see note 9)	<b>26,791</b>			36,755
Trade creditors	<b>708</b>			1,560
Accruals and deferred income	<b>10,600</b>			-
Accrued expenses	<b>600</b>			-
	<b>38,699</b>			38,315
	<b>38,699</b>			38,315

The bank overdraft of £26,791 represents debt owed to the general fund by restricted funds at the year end. As general funds were used for expenditure incurred prior to receiving the relevant income.  
Trade creditors of £708 are food purchases paid for after the year end.  
Accrued expenses represent accountancy cost outstanding at the year-end.  
Accruals & deferred income show restricted funds received and yet to be spent £9600 - Cycling Scotland & £1000 website grant.

**9. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.24</b>			31.3.23
	£			£
Amounts falling due within one year on demand:				
Bank overdrafts	<b>26,791</b>			36,755
	<b>26,791</b>			36,755
	<b>26,791</b>			36,755

The bank overdraft of £26,791 represents debt owed to the general fund by restricted funds at the year end. As general funds were used for expenditure incurred prior to receiving the relevant income. The actual total bank balance at year-end was £51,826 (£50,441, after including outstanding bank transactions).

**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	27,273	15,750	-	43,023
<b>Restricted funds</b>				
Lochaber Food	958	2,119	-	3,077
Cycling Scotland	3,913	(4,140)	-	(227)
FWBS	12,523	1,624	(658)	13,489
LCTT	2,152	-	-	2,152
HCWP	208	1,094	-	1,302
Bike Kitchen 22/23				
	6,998	(7,656)	658	-
FWBS	-	68	-	68
	26,752	(6,891)	-	19,861
<b>Endowment funds</b>				
Redundancy Fund	4,192	-	-	4,192
<b>TOTAL FUNDS</b>	<b>58,217</b>	<b>8,859</b>	<b>-</b>	<b>67,076</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,042	(7,292)	15,750
<b>Restricted funds</b>			
Lochaber Food	10,825	(8,706)	2,119
Cycling Scotland	1,105	(5,245)	(4,140)
FWBS	29,060	(27,436)	1,624
HCWP	53,079	(51,985)	1,094
Bike Kitchen 22/23			
	22,529	(30,185)	(7,656)
FWBS	26,667	(26,599)	68
	143,265	(150,156)	(6,891)
<b>TOTAL FUNDS</b>	<b>166,307</b>	<b>(157,448)</b>	<b>8,859</b>

**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	29,811	(2,538)	27,273
<b>Restricted funds</b>			
Bike Kitchen 21/22	5,225	(5,225)	-
Lochaber Food	2,952	(1,994)	958
Cycling Scotland	3,913	-	3,913
FWBS	5,512	7,011	12,523
LCTT	(184,290)	186,442	2,152
Low Carbon	3,956	(3,956)	-
Wheels for Women	5,000	(5,000)	-
HCWP	(721)	929	208
Bike Kitchen 22/23			
	-	6,998	6,998
	(158,453)	185,205	26,752
<b>Endowment funds</b>			
Redundancy Fund	4,192	-	4,192
<b>TOTAL FUNDS</b>	<u>(124,450)</u>	<u>182,667</u>	<u>58,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,359	(3,897)	(2,538)
<b>Restricted funds</b>			
Bike Kitchen 21/22	5,500	(10,725)	(5,225)
Lochaber Food	5,007	(7,001)	(1,994)
FWBS	8,887	(1,876)	7,011
LCTT	249,169	(62,727)	186,442
Low Carbon	-	(3,956)	(3,956)
Wheels for Women	-	(5,000)	(5,000)
HCWP	51,649	(50,720)	929
PFA Hi Bike	6,799	(6,799)	-
Hitrans etrikes	10,000	(10,000)	-
Bike Kitchen 22/23			
	23,617	(16,619)	6,998
	360,628	(175,423)	185,205
<b>TOTAL FUNDS</b>	<u>361,987</u>	<u>(179,320)</u>	<u>182,667</u>

**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	29,811	13,212	-	43,023
<b>Restricted funds</b>				
Bike Kitchen 21/22	5,225	(5,225)	-	-
Lochaber Food	2,952	125	-	3,077
Cycling Scotland	3,913	(4,140)	-	(227)
FWBS	5,512	8,635	(658)	13,489
LCTT	(184,290)	186,442	-	2,152
Low Carbon	3,956	(3,956)	-	-
Wheels for Women	5,000	(5,000)	-	-
HCWP	(721)	2,023	-	1,302
Bike Kitchen 22/23				
	-	(658)	658	-
FWBS	-	68	-	68
	(158,453)	178,314	-	19,861
<b>Endowment funds</b>				
Redundancy Fund	4,192	-	-	4,192
<b>TOTAL FUNDS</b>	<u>(124,450)</u>	<u>191,526</u>	<u>-</u>	<u>67,076</u>



**Lochaber Environmental Group**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,401	(11,189)	13,212
<b>Restricted funds</b>			
Bike Kitchen 21/22	5,500	(10,725)	(5,225)
Lochaber Food	15,832	(15,707)	125
Cycling Scotland	1,105	(5,245)	(4,140)
FWBS	37,947	(29,312)	8,635
LCTT	249,169	(62,727)	186,442
Low Carbon	-	(3,956)	(3,956)
Wheels for Women	-	(5,000)	(5,000)
HCWP	104,728	(102,705)	2,023
PFA Hi Bike	6,799	(6,799)	-
Hitrans etrikes	10,000	(10,000)	-
Bike Kitchen 22/23			
	46,146	(46,804)	(658)
FWBS	26,667	(26,599)	68
	<u>503,893</u>	<u>(325,579)</u>	<u>178,314</u>
<b>TOTAL FUNDS</b>	<u><u>528,294</u></u>	<u><u>(336,768)</u></u>	<u><u>191,526</u></u>

**11. RELATED PARTY DISCLOSURES**

Related party transactions during the year totalling £875.44 (2023 £918). This includes payments to Craighdu Croft which is a business run by one of our directors (Marian Austin). Of which £103.96 was paid after the year-end.

**Lochaber Environmental Group**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,391	8,179
Subscriptions/memberships	1,092	1,087
	15,483	9,266
<b>Other trading activities</b>		
Other Income & donations	20,000	-
Food Lochaber Sales	5,825	4,942
Rental income	1,950	-
	27,775	4,942
<b>Charitable activities</b>		
Grants	123,049	347,779
<b>Total incoming resources</b>	<b>166,307</b>	<b>361,987</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases - Food	5,172	4,517
<b>Charitable activities</b>		
Wages	88,590	79,976
Pension costs	6,797	6,307
Establishment/Office	7,848	9,436
Insurance	3,008	2,572
Advertising	1,062	5,995
Sundries	3,469	836
Bank charges	-	1,058
Public engagement	1,481	-
Motor & Travel	1,807	1,708
Communications & IT	1,529	1,823
Training costs	1,664	2,033
Expenditure - active travel	26,230	51,837
Expenditure - HCWP	8,311	9,662
	151,796	173,243
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	480	1,560
<b>Total resources expended</b>	<b>157,448</b>	<b>179,320</b>
<b>Net income</b>	<b>8,859</b>	<b>182,667</b>

This page does not form part of the statutory financial statements